

# African Development Bank — Technical Assistance Financing Request

## ADFIC Institutional Establishment — Technical Assistance

Republic of Côte d'Ivoire

🚫 **BUILD ON FILE — DO NOT SEND pre-mandate.** This dossier is drafted, not transmitted. No transmission to AfDB, AWF/FAE, MIC-TAF, MINHAS, or any third party until the founding mandate is secured. — RESTRICTED, RV Internal / Iroko Climat.

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**Date:** 21 June 2026 **Prepared by:** Regenerative Ventures — Iroko Climat project team **Funding windows:** African Water Facility (AWF/FAE) · MIC-TAF **Classification:** 🚫 BUILD ON FILE — DO NOT SEND pre-mandate · RESTRICTED, RV Internal **Mirrors:** WB pack W3 (ONEP-SA / TA request) · GCF pack G4 (Funding Proposal). PAR mold mapping: D2 §2.5.3 / §2.5.4 / §5.2 condensed into a grant-application instrument.

**Footnote on working name:** ADFIC est le nom de travail ; le nom officiel sera fixé par le Conseil des Ministres en Phase 1. (F-RV-006)

## MANDATORY ENTITY RELATIONSHIP DISCLOSURE

Entity Relationship (Doctrine 1 — Borrower → Ministry → TA → ADFIC chain)

Republic of Côte d'Ivoire (grant recipient / borrower)  
→ MINHAS (implementing ministry)  
→ AfDB TA (AWF/FAE grant + MIC-TAF) – the funded mechanism  
→ ADFIC establishment ..... LAYER 1: sovereign EPIC under CIV public law.  
THE ENTITY FUNDED. Owns the methodology IP (OHADA-CI), equipment, data platform.  
Role = MRV / readiness / origination substrate. NOT a bond owner/issuer.  
→ RV Iroko SA ..... LAYER 2: private capital-architecture consortium (OHADA-CI, subsidiary of Regenerative Ventures Advisory FZCO).  
NOT the recipient, NOT the borrower, NOT an owner of any instrument.  
Two arm's-length contracts with ADFIC: methodology licence (Stream C 15%)  
+ equipment operating contract. RV FEE IS EXCLUDED FROM CO-FINANCING.

The Technical Assistance requested in this instrument will fund the establishment and first-year operations of the **Agence pour le Développement, le Financement et l'Infrastructure Climatique (ADFIC<sup>1</sup>)**, a new sovereign EPIC (*Établissement public à caractère industriel et commercial*) under Côte d'Ivoire public law. ADFIC is the institutional output to be created; the **grant recipient / borrower is the Republic of Côte d'Ivoire**; the

implementing ministry is the **Ministère de l'Hydraulique, de l'Assainissement et de la Salubrité (MINHAS)**, designated *chef de file* of the agency. ADFIC's role is to provide the MRV, methodology and climate-finance-readiness substrate that de-risks AfDB's Greater Abidjan water pipeline (PERIEP-GA, P-CI-EA0-006) and enables the eventual ONEP-SA blue bond — it does not own, issue, or receive any bond or co-financing proceeds.

<sup>1</sup> ADFIC est le **nom de travail** ; la dénomination officielle sera fixée par le Conseil des Ministres lors de la Phase 1. (F-RV-006)

## Role of RV and Affiliates — Dual-Layer Firewall Disclosure (Doctrine 2)

Iroko Climat is structured on a dual-layer architecture. **Layer 1 = ADFIC**, a sovereign EPIC under CIV public law, which owns the methodology IP (OHADA-CI registration), the equipment and the national data platform; it is the entity funded by the AfDB TA. **Layer 2 = RV Iroko SA** (OHADA-CI, subsidiary of Regenerative Ventures Advisory FZCO), the private capital-architecture design consortium that conceived and will implement the methodology licence and the equipment operating contract under two arm's-length agreements with ADFIC. RV Iroko SA and its affiliates are **neither the grant recipient, nor the borrower, nor owners or issuers of any blue bond or co-financing instrument**. The grant recipient is the Republic of Côte d'Ivoire. The **RV fee is excluded from co-financing and is not a use of AfDB funds** (see §6 and §7). Eleven verifiable firewall mechanisms govern this separation (F1–F6 foundational; F7–F11 governing Streams D+E), including a 60% RV-affiliated revenue-concentration cap (F9), an open-tender threshold for mandates exceeding US\$100K, and a 3-year Stream-C royalty review. The full firewall and co-financing detail is annexed at **D-A7**.

## 1 • Cover & Summary

### 1.1 The request, in one sentence

The Republic of Côte d'Ivoire, through MINHAS, requests a **Technical Assistance grant of US\$3.25M (Lean) / US\$4.5M (Base) / US\$6.0M (Full, headline)** — administered through the **African Water Facility (AWF/FAE)** as the primary project-preparation window, complemented by **MIC-TAF** for the institutional-design components — to establish **ADFC** (*nom de travail*), a sovereign EPIC providing the water-sector MRV, origination and climate-finance-readiness substrate that converts the Republic's **US\$6.9B Pacte National pour la Sécurité de l'Eau** into bankable, GCF-aligned, CDN 3.0-compliant project pipelines.

### 1.2 Summary table

Field	Entry
Recipient / borrower	Republic of Côte d'Ivoire
Implementing ministry	MINHAS — <i>chef de file</i> (Minister Dr. Amédé Koffi Kouakou, F-NM-010)
Institutional output	ADFIC — sovereign EPIC under CIV public law (working name)
Instrument	Technical Assistance grant (institutional establishment + first-year operations)
Primary window	<b>African Water Facility (AWF/FAE)</b> — continental project-preparation facility hosted by AfDB
Secondary / complementary window	<b>MIC-TAF</b> (Middle-Income Country Technical Assistance Fund) — institutional-design components; CIV is MIC-eligible
Urban-sanitation tie-in	<b>AUSII</b> (Africa Urban Sanitation Investment Initiative, AWF window) — CIV is 1 of 7 pilots; ADFIC = the missing national counterpart
Grant amount (3-tier)	<b>Lean US\$3.25M · Base US\$4.5M · Full (headline) US\$6.0M</b>
Currency of grant	US\$ (EUR-denominated under the AWF window; see §3.3)
Duration	24–36 months (establishment + first-year operations)
Leverage	US\$6.0M = <b>0.435%</b> of the US\$1.38B mobilizable water-sector envelope ( <b>230x</b> ); Base US\$4.5M = <b>307x</b> ; Lean US\$3.25M = <b>424x</b>
Pacte context	US\$6.9B Pacte (presentation band US\$7.0–7.5B); WB+AfDB 25% share = US\$1.75B; US\$6.0M = <b>0.087%</b> of the US\$6.9B Pacte
Timing anchor	The <b>8–9 July 2026 Consultative Group</b> , Abidjan (AfDB co-organizer) — the founding-moment window
Counterpart	In-kind (governance, secondments, premises, data, government TA reallocation); below standard threshold — justified in §9

### 1.3 Why this is a grant, not a loan

The economic argument is not a rate of return above the cost of capital — it is the **lifting of a precondition**. As long as the institutional substrate does not exist, the committed capital does not deploy: the World Bank PASEA operation (US\$250M, effective September 2024) recorded only **2.77% disbursement** at end-2024 (F-PS-011), not for any failure of the operation but because the national capacity to absorb, measure and structure does not yet exist. Concessionality is justified by an **absorption market failure**, not a low yield. This is a pure institutional-TA grant establishing a sovereign institution; the standard rationale for a higher counterpart (cost-sharing on infrastructure) does not apply.

## 2 · The Financing Need — ADFIC Establishment

### 2.1 What the TA buys

The TA funds **ADFIC (Layer 1)** establishment and first-year operations: staff, equipment, field audits of priority basins, the Climate Science Base build, the study tour, legal/fiscal finalization (OAPI, fiscal regime, transfer-pricing review) and M&E. **It is not an RV fee**. The four-component breakdown (reconciled verbatim with D2 §2.5.2–2.5.3, Tables 6–7) is:

**Table 1 — ADFIC establishment components and tiered allocation (US\$ millions)**

Component	What it buys	Lean (3.25)	Base (4.5)	Full (6.0)
<b>A — Legal establishment &amp; governance</b>	EPIC statutes; Conseil des Ministres decree package (OHADA counsel, separate from RV methodology-licence counsel); CEPICI/RCCM filing; Official Gazette publication (PDO-1); Board & DG framework; three-level governance protocol; MINHAS capacity-building	0.70	0.90	1.10
<b>B — MRV methodology &amp; national data platform</b>	National water-sector MRV methodology; QCN4 Chapter VI gap closure; SODEXAM/BNETD/ONEP data integration (≥3 sources, PDO-2); Climate Science Base; cybersecurity baseline; independent expert-panel validation	1.20	1.70	2.40
<b>C — ONEP-SA blue-bond &amp; climate-finance readiness</b>	Blue-bond readiness assessment (ICMA GBP / IFC Blue Finance v2.0, PDO-3); credit-enhancement-stack scoping; climate-finance-grade tariff analytics (non-duplicative of PASEA C4.1); R9 enabling-legislation technical brief; GCF DAE-readiness	0.75	1.10	1.50
<b>D — Project management, M&amp;E, knowledge, Académie</b>	PCU (Director, FM, Procurement, E&S/gender, M&E); FM system; procurement; ESMS/SEP/GRM; field audits of priority basins; study tour; M&E and independent technical audits; Académie cohort 1	0.60	0.80	1.00
<b>Total AfDB-financed</b>		<b>3.25</b>	<b>4.50</b>	<b>6.00</b>

*No component contains civil works. The RV Iroko SA methodology-licence fee is excluded from this Total Project Cost and is not a use of AfDB funds (transparency row, §6 and D-A7 §4).*

## 2.2 Why ADFIC is the institution the capital is waiting for

Côte d'Ivoire does not have a capital deficit — it has capital that cannot find its institution. Three commitments converge on one horizon and meet one obstacle: the **Pacte National pour la Sécurité de l'Eau** (US\$6.9B, 2026–2030, for 32 million inhabitants); the **CDN 3.0** (33.07% GHG reduction by 2035 vs 2018, F-CD-001, submitted October 2025); and the designation of **Abidjan as host of the GCF Regional Office** (44th GCF Board, March 2026, F-GF-025). As of May 2026, less than 20% of the climate finance committed to the country had actually been disbursed [à confirmer – Pacte DFI sub-breakdown: the \$6.9B Pacte breakdown by individual DFI is not public; only the headline 30/25/20/20/5 split and ">\$1B private" are confirmed – requires AfDB-insider confirmation]. The Fourth National Communication (QCN4, Chapter VI, April 2026, F-CD-004) names the binding constraint in the Republic's own words: insufficient qualified national experts and the absence of an integrated MRV substrate. ADFIC fills that gap.

## 2.3 The substrate doctrine (positioning lock)

ADFIC positions itself **beneath** MINHAS, MINEDDTE, the Ministère des Eaux et Forêts, ONEP/ONEP-SA, the basin agencies and the operators — never between them. It audits, measures, originates bankable projects and structures capital mobilization, making the sovereign ecosystem collectively more effective. It is **CIV's own institutional instrument** — an expression of MINHAS budget programs 5 and 6 ("financing support"), not an external prescription. ADFIC makes ministries, utilities, donors and operators shine; it never coordinates in their place and never accumulates power.

## 3 · Window Mapping

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### 3.1 African Water Facility (AWF / FAE) — primary project-preparation window

The **African Water Facility (FAE — Facilité Africaine de l'Eau)** is the continental project-preparation facility hosted by AfDB under the aegis of AMCOW. Its mandate is the **preparation of water projects** for African member countries — feasibility, design, structuring, transactional advisory: precisely the core product of ADFIC.

- **Scale and track record.** ~150 projects in 52 countries; ~€4B of downstream investment mobilized; grant band **€50K–€5M per project**.
- **Strategy 2026–2030.** Adopted at the 25th Governing Council, **Cairo, 5–6 November 2025** (Chair: Dr. Hani Sewilam, Egypt's Minister of Water Resources and Irrigation). The Strategy repositions AWF as the **"continental lead facility for project preparation that catalyses downstream investment and facilitates private-sector participation."** This explicitly establishes AWF as a continental layer — not a national implementation layer.
- **The structural gap AWF's own strategy implies.** AWF prepares projects at continental scale but has **no national implementation counterpart** in CIV. ADFIC is that missing counterpart — the national entity through which AWF's CIV project-preparation work becomes sustainable.
- **Eligible co-applicant = MINHAS.** Direct eligibility is reserved for member states, their subdivisions and agencies, and basin agencies. **MINHAS is the natural co-applicant**; ADFIC (in formation) and RV are the technical lead.
- **Network effect.** A single AWF grant for project preparation (a) technically validates the pipeline; (b) creates a reusable AfDB relationship for accessing the GCF-PPF via AfDB as Accredited Entity; (c) produces the bankable feasibility studies that DFI and commercial investors require; and (d) generates a "Ready to Invest" listing on the AWF portfolio.
- **Submission.** Concept note → AWF technical screening → full application → approval by the Facility Council. *(Exact window to be confirmed in Phase 0.)*

### 3.2 MIC-TAF — secondary / complementary institutional-design window

The **MIC-TAF (Middle-Income Country Technical Assistance Fund)** is an AfDB grant facility for which Côte d'Ivoire — a **lower-middle-income country** (GDP 2024 US\$86.5B, F-RV-012) — is eligible. MIC-TAF is mapped as the **complementary window for the institutional-design components** (Component A governance work and Component C readiness/legislative briefs), where the AWF window's project-preparation framing is a less exact fit. AfDB's existing CIV water-sector engagement — PAACA (FCFA 31.7B ≈ US\$52.1M, F-PS-017) — demonstrates active country presence at the Abidjan HQ. Indicative standard MIC-TAF ticket: US\$0.5M–1.5M per TA [à confirmer – MIC-TAF amount for ADFIC specifically not confirmed; confirm eligibility and amount with the AfDB CIV country team, requires engagement letter or EOI].

### 3.3 AUSII — the urban-sanitation tie-in and CIV-pilot-counterpart logic

The **Africa Urban Sanitation Investment Initiative (AUSII)** is a new window within AWF. **CIV is 1 of 7 pilots** (with Kenya, Uganda, Zambia, Ghana, Mauritania, Togo). AUSII has raised **€12M from the Nordic Development Fund (NDF)** against a **US\$30M initial target** and a **US\$320M ten-year ambition** — it is, at this stage, structurally undercapitalized, and **no national implementation counterpart exists in CIV**. The implication is decisive: ADFIC is not merely the national counterpart that *receives* AUSII capital — it is the

national counterpart that makes the CIV pilot **credible to AUSII's prospective donors** (Austria, Denmark and others urged at Cairo to expand contributions). A functioning, sovereign national entity in CIV is precisely the argument AWF can present to justify a capital increase. **ADFIC enables AUSII to attract the capital it lacks, at least as much as AUSII finances ADFIC.** [à confirmer – CIV AUSII pilot scope/instrument size/timeline not public].

*Framing discipline (cultural sensitivity, standing):* AUSII is never described as "underfunded" or "insufficient" to AWF – that insults a partner institution. The frame is: "AUSII's ambition for CIV is substantial; ADFIC is designed to help AWF achieve it."

### 3.4 The AfDB financing ladder

AWF/FAE is the entry to an AfDB financing ladder ADFIC can climb: **AWF/FAE** (preparation) → **AUSII** (urban-sanitation preparation + concessional finance, CIV pilot) → **RWSSI** (rural water/sanitation investment, via country operations) → **ACWA Fund** (urban water-resilience preparation + finance). AWF prepares the bankable project; RWSSI and ACWA finance it. ADFIC is the institution that makes the State eligible and competent across the whole ladder.

### 3.5 Currency note

The grant is denominated in US\$ in this request for consistency with the WB (C) and GCF (B) packs. AWF/FAE grants are commonly denominated in **EUR** (grant band €50K–€5M/project). EUR-equivalents at the prevailing rate: **Lean ≈ €3.01M · Base ≈ €4.17M · Full ≈ €5.56M**. At the Base tier the request fits cleanly inside the AWF window; at the Full tier an AWF top-up or an **AWF + MIC-TAF blend** is required (see §3.2).

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## 4 · Eligibility Narrative

### 4.1 CIV as a middle-income, MIC-TAF-eligible country

Côte d'Ivoire is a **lower-middle-income country** (GDP 2024 US\$86.5B, F-RV-012; sovereign rating Ba2/BB) with constrained fiscal space — the Pacte already commits a US\$2.07B State envelope and MINHAS's 2026 budget (502.8B FCFA ≈ US\$838M, approved by the Senate December 2025) is fully programmed. CIV is therefore eligible for MIC-TAF and an appropriate recipient of concessional institutional-TA.

### 4.2 AWF Strategy 2026–2030 alignment

The request maps directly onto the AWF Strategy 2026–2030's stated repositioning as the "continental lead facility for project preparation." ADFIC is the **national project-preparation institution** that the Strategy's continental layer presupposes but does not itself create. Funding ADFIC is funding the missing piece of AWF's own operating model in CIV.

### 4.3 AUSII CIV-pilot-counterpart logic

CIV is a confirmed AUSII pilot with **no national counterpart**. Under standard AUSII design, the pilot needs a national implementation entity to be fundable. ADFIC is that entity. Establishing ADFIC is the enabling condition for AUSII to deploy — and to fundraise — in CIV.

## 4.4 Non-duplication verdict

Every continental entity in the landscape — AWF, AUSII, the AIP Blended Facility, NIIF (NAFAD Infrastructure Investment Facility, feasibility-stage since the May 2026 EOI), the Global Outlook Council, the GCF Abidjan Office — is a **financing program, political body, or study; none is a national water project-preparation institution**. ADFIC fills the gap each of them creates demand for. NIIF is multi-sector, not water-specific, and 12–24 months from operationalization — it does not duplicate ADFIC (full landscape analysis in D-A7 §6 and the AfDB Quiet Recon Addendum, Chronicle, 7 June 2026).

## 5 • The 3-Tier Request — What Each Tier Buys

The request is scaled in three tiers so AfDB can right-size the grant to the AWF/MIC-TAF envelope available and to the speed required by the July 2026 window.

**Table 2 — The 3-tier request**

Tier	Amount	Leverage on US\$1.38B	What it buys (vs Base)
<b>Lean</b>	<b>US\$3.25M</b>	<b>424x</b>	Compresses Components C and D: blue-bond readiness assessment scoped to <b>ONEP-SA only; one Académie cohort; a lighter field-audit programme</b> . Establishes the EPIC, the MRV methodology and a defensible Climate Science Base. The minimum viable sovereign substrate.
<b>Base</b>	<b>US\$4.5M</b>	<b>307x</b>	The full four-component establishment: EPIC + governance (A); national MRV methodology & data platform integrating $\geq 3$ sources (B); ONEP-SA + climate-finance readiness with credit-enhancement-stack scoping (C); PCU + M&E + Académie cohort 1 + field audits + study tour (D).
<b>Full (headline)</b>	<b>US\$6.0M</b>	<b>230x</b>	Base <b>plus</b> : a <b>second Académie cohort; expanded basin field audits across all three basins</b> (Comoé, Bandama, Sassandra); a <b>deeper Climate Science Base build</b> ; a <b>study tour</b> ; and <b>additional legal/fiscal finalization</b> (OAPI re-registration, fiscal regime, transfer-pricing review). US\$6.0M = <b>0.435%</b> of the US\$1.38B mobilizable envelope / <b>0.087%</b> of the US\$6.9B Pacte.

*All three tiers establish a real, sovereign, functioning ADFIC. The tiers differ in depth of human-capital formation, geographic coverage of the field-audit programme, and the completeness of the legal/fiscal endowment transferred to the Republic — not in whether the institution exists.*

## 6 • Co-financing Summary + Firewall / RV-Fee-Exclusion Statement

The Bank's grant is the **catalytic core**. Co-financing follows the doctrine "existing envelopes + new bilaterals = total mobilization — you finance the scale-up, not the seed." The summary below is condensed from the detailed annex (**D-A7**); figures reconcile to D2 Table 8.

**Table 3 — Co-financing summary (detail in D-A7)**

Tier	Source	Instrument	Indicative amount	Counted as co-financing?
<b>Core</b>	<b>AfDB — AWF/FAE (primary) + MIC-TAF (secondary)</b>	Grant — TA	<b>US\$3.25M / 4.5M / 6.0M (3-tier)</b>	<b>Yes — the grant itself</b>
<b>A (existing envelopes)</b>	PASEA C4 reallocation (WB IDA, P177118)	IDA TA, within the US\$30M C4 envelope	US\$0.2M–0.5M	Parallel TA — non-duplicative
<b>A</b>	MINHAS / MINEDDTE / Eaux et Forêts budget lines	Government TA reallocation	US\$0.1M–0.4M	In-kind / counterpart
<b>A</b>	BNETD technical secondments	In-kind expert deployment	US\$0.06M–0.12M (valued)	In-kind / counterpart
<b>B (highly probable)</b>	GCF Readiness via UNDP (interim AE; BAD/BOAD alternatives)	GCF Readiness grant	≤US\$1M/year	Parallel track — separate submission
<b>B</b>	AFD C2D reallocation / FEXTE / FFEM	Bilateral TA	US\$0.1M–0.5M	Parallel bilateral
<b>C (exploratory)</b>	AUSII (AWF window) — CIV pilot	Concessional / grant (urban sanitation)	[à confirmer – CIV AUSII pilot scope/instrument size not public]	Exploratory — ADFIC as national counterpart
<b>C</b>	KfW · JICA · EU (Global Gateway) · IsDB	Bilateral / Shari'ah-compatible TA	US\$0.1M–0.4M each (second wave)	Parallel bilateral
<b>Transparency row</b>	<b>RV Iroko SA methodology licence</b>	Arm's-length private licence with ADFIC	<b>Disclosed — not co-financing</b>	<b>NO — excluded; not a use of AfDB funds</b>

**RV-fee-exclusion statement (mandatory).** The RV Iroko SA methodology-licence fee is a **private, arm's-length commercial fee** paid BY ADFIC to RV Iroko SA for the use of the Iroko Climat methodology. It is **not a co-financing instrument, not a grant, not a loan, not an equity contribution, and not a use of AfDB funds**. It appears in the transparency row only, never in any narrative co-financing calculation. RV pre-development (institutional architecture, methodology, OHADA preparation, two complete funding packs) is a **non-priced contribution-in-kind (A15)** and is likewise excluded from co-financing tables. The dual-layer firewall (11 mechanisms; 60% concentration cap; >US\$100K open-tender threshold; 3-year Stream-C review) is detailed in **D-A7 §4**.

## 7 • Disbursement / Tranche Logic

Disbursement is **staged against component delivery**, consistent with AfDB FM policy and the Disbursement Handbook. A single **Designated Account** is opened at BCEAO or a commercial bank acceptable to the Bank, with a ceiling set to projected expenditures.

**Table 4 — Indicative tranche logic (Base tier illustration)**

Tranche	Trigger	Indicative share	What it funds
<b>T1 — Stand-up</b>	Entry into force + CP to first disbursement met (PCU established; Designated Account opened; FM/Procurement Manual adopted; ESMS/SEP disclosed)	~30%	Component A legal establishment (M0–M6); PCU staffing; Phase 0 governance and data-access work
<b>T2 — Methodology &amp; platform</b>	Component A milestone (decree package submitted to Conseil des Ministres); first M&E report accepted	~40%	Component B MRV methodology & Climate Science Base; SODEXAM/BNETD/ONEP data MOUs; field audits
<b>T3 — Readiness &amp; close-out</b>	Component B independent-panel validation; first GCF "water" concept note drafted	~30%	Component C blue-bond/climate-finance readiness; Académie cohort; study tour; legal/fiscal finalization; independent technical audit

*Tranche shares are indicative and will be set in the grant protocol. Audit by a firm acceptable to the Bank, ISA-compliant, within six months of fiscal-year end; interim financial reports semi-annually within 45 days of period end. The Lean and Full tiers scale the tranche envelopes proportionally; the trigger logic is unchanged.*

## 8 • Alignment to the 8–9 July 2026 Consultative Group

The **Consultative Group** convenes at the **Sofitel Hôtel Ivoire, Abidjan, 8–9 July 2026**, co-organized by the Government of CIV with the **World Bank, EU, AfDB and the UN System** to mobilize financing for the PND 2026–2030. Confirmed aggregates: total PND envelope **114,838.5B FCFA (~US\$190B)**; international-partner mobilization target **~US\$18.5B**; **~US\$5.6B** still to be secured. Water is a named priority sector; **AfDB is a co-organizer**.

This is the **founding-moment window**. ADFIC, positioned as the institutional substrate of CIV's water-sector mobilization, should ideally be in the diplomatic conversation with the co-organizers (AfDB foremost) **before** the event, not after — conditional on the founding mandate being secured. [à confirmer – Consultative Group: whether AfDB tables a dedicated water-sector financing session on 8–9 July 2026, and who presents it for AfDB – requires AfDB-insider confirmation; no detailed public agenda published].

*OPSEC reminder: all formal contact with AfDB, AWF or GCF is suspended until the mandate is secured. Internal preparation and positioning happen now; external activation, after.*

## 9 • Conditions Outline

The conditions below are condensed from D2 §5.2 (full enumeration in the PAR and in D-A6).

### Conditions Precedent to Entry into Force

- (i) Grant protocol / TA agreement signed by the Republic and the Bank (AWF/FAE; MIC-TAF as applicable).
- (ii) Steering Committee (*Comité de Pilotage*, PM-chaired) convened.

## Conditions Precedent to First Disbursement

- (i) PCU established within MINHAS with, at minimum, a PCU Coordinator, FM Specialist, Procurement Specialist and E&S/Gender Specialist, with terms of reference acceptable to the Bank.
- (ii) Designated Account opened at BCEAO or a commercial bank acceptable to the Bank.
- (iii) FM and Procurement Manual adopted, acceptable to the Bank.
- (iv) ESMS and Stakeholder Engagement Plan (SEP) prepared and publicly disclosed.
- (v) Initial Procurement Plan agreed with the Bank.

## Other Conditions / Undertakings

- (i) Operational Grievance Redress Mechanism within six months of first disbursement.
- (ii) Submission of the ADFIC establishment-decree package to the Conseil des Ministres by M18 (dated undertaking).
- (iii) Signature of data-sharing MOUs with SODEXAM and BNETD by M18.
- (iv) Adoption of the eleven firewall mechanisms (including the >US\$100K open-tender threshold and the 60% RV-affiliated-revenue concentration cap) in ADFIC's governance charter before any RV-affiliated mandate is executed.

**Counterpart contribution below standard threshold — justification.** CIV is a lower-middle-income country with constrained fiscal space; the operation is a **pure institutional-TA grant** establishing a sovereign institution (the higher-counterpart rationale for infrastructure cost-sharing does not apply); the recipient's contribution is substantial in kind (governance, secondments, premises, data, government TA reallocation); requiring a higher cash counterpart would defer the decree timeline — and **delay is the dominant economic risk**. Precedent: institutional-strengthening TA in LMIC water sectors is routinely financed at high grant-coverage ratios (e.g., the GCF FP074-class MRV operation, Burkina Hydromet, US\$22.5M, 100% disbursed).

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## 10 • Honesty Flags (Self-Critical Assessment)

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This request is a build-on-file draft. It carries three explicit open items, surfaced honestly rather than papered over:

1. [à confirmer – PERIEP-GA] : the downstream lending **envelope (US\$)**, the **AfDB task-manager / owning division** (RDGW vs OWAS), and the **Board presentation year** (2027 inferred from a standard 18–30-month cycle, not published). These require AfDB-insider confirmation.
2. [à confirmer – Consultative Group] : whether AfDB tables a dedicated **water-sector financing session** on 8–9 July 2026 and **who presents it** for AfDB.
3. [à confirmer – Pacte DFI sub-breakdown] : the **US\$6.9B Pacte breakdown by individual DFI** (AfDB vs WB vs AFD vs IsDB specific commitments) — the WB PDF is not text-extractable; only the headline 30/25/20/20/5 split and ">\$1B private" are public.

No external-surface figure in this request has been invented; every number traces to the AfDB Build Brief v1 (2026-06-21) and the cited source files.

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*African Development Bank — Technical Assistance Financing Request (D3) ADFIC Institutional Establishment — Republic of Côte d'Ivoire Document reference: V015-AfDB-D3-TAFinancingRequest-v1-2026-06-21 · Version 1.0 — Build-on-file draft Funding windows: African Water Facility (AWF/FAE) · MIC-TAF · AUSII (urban-sanitation tie-in) Authority chain: AfDB Build Brief v1 (2026-06-21) → Reference Pack v2.0/v2.1 + CEO post-Jituboh supersessions → this document. RV fee excluded from co-financing. Y5 Layer-2 economics firewall-excluded and absent from this government-facing pack. 🚫 BUILD ON FILE — DO NOT SEND pre-mandate · RESTRICTED, RV Internal / Iroko Climat.*